



**JOINT MEETING OF THE
COMMUNITY FACILITIES DISTRICTS CITY OF BUCKEYE, ARIZONA
PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1
ARIZONA REVISED STATUTES, AS AMENDED**

**ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT
ELIANTO COMMUNITY FACILITIES DISTRICT
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
MIRIELLE COMMUNITY FACILITIES DISTRICT
SUNDANCE COMMUNITY FACILITIES DISTRICT
TARTESSO WEST COMMUNITY FACILITIES DISTRICT
TRILLIUM COMMUNITY FACILITIES DISTRICT
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT
WATSON ROAD COMMUNITY FACILITIES DISTRICT
WESTPARK COMMUNITY FACILITIES DISTRICT**

**JANUARY 16, 2018
MINUTES**

**City Council Chambers
530 E. Monroe Avenue
Buckeye, AZ 85326
Immediately following the 6:00 p.m. Regular Council Meeting**

1. Call to Order/Roll Call

Chairman Meck called the meeting to order at 7:47 p.m.

Members Present: Board Member Youngker, Board Member HagEstad, Board Member Heustis, ,
Board Member Guy, Board Member Hess, Vice Chair Orsborn, and Chairman
Meck.

Members Absent: None.

Departments Present: District Manager Roger Klingler, District Attorney Shiela Schmidt, District Clerk
Lucinda Aja, Deputy District Clerk Summer Stewart, Assistant to Board
Christine Grundy, Finance Director Larry Price, and District Engineer Woody
Scoutten.

2. Minutes

A motion was made by Board Member Guy and seconded by Board Member Hess to approve the December 19, 2017 Joint Meeting Minutes for the following Community Facilities Districts:

Anthem Sun Valley
Elianto
Festival Ranch
Mirielle
Sundance
Tartesso West
Trillium
Verrado District 1
Verrado Western Overlay
Watson Road
Westpark

Motion passed unanimously.

3. Festival Ranch Community Facilities District

3a. Board to take action on Resolution No. 01-18 approving the assessment and the proceedings heretofore had and taken for the Festival Ranch Community Facilities District, determining the work has been completed in accordance with the plans and specifications, and ordering the collection of the amount assessed.

Staff Liaison: Woody Scoutten, District Engineer

Mr. Scoutten provided information related to Festival Ranch CFD Resolution No. 01-18. An assessment diagram was displayed. Sources and uses of funds were discussed. This item relates to approximately 4,500 linear feet of public streets (concrete and paving) benefitting approximately 105 final platted residential lots for single family homes located within the Festival Ranch Community Facilities District. This financing allows the developer, Pulte Home Company, LLC, to be reimbursed for a portion of the cost of the public infrastructure, while causing the eventual homeowner to be responsible for their respective share of the cost in the form of a special assessment in the amount of \$2,000. Homeowners may pay the assessment in full on any date or may pay over a period of time in the form of debt service on the District bonds. Chairman Meck opened a public hearing at 6:38 p.m. to hear citizen input regarding Resolution No. 01-18. There being no comment, Chairman Meck closed the public hearing at 6:39 p.m. A motion was made by Board Member Heustis and seconded by Board Member Guy to adopt Resolution No. 01-18 approving the assessment and the proceedings heretofore had and taken for the Festival Ranch Community Facilities District, determining the work has been completed in accordance with the plans and specifications, and ordering the collection of the amount assessed. Motion passed unanimously.

3b. Board to take action on Resolution No. 02-18 authorizing the issuance of its Assessment District No. 12 Special Assessment Revenue Bonds, Series 2018 (Private Placement), in an aggregate original principal amount not to exceed \$210,000; approving the form and authorizing the execution and delivery of a Placement Agent Agreement relating to the Bonds, a Bond Registrar, Transfer Agent and Paying Agent Contract and certain other documents securing the payment of or relating to the Bonds; awarding the Bonds to the original purchaser thereof; and taking other actions securing the payment of and relating to the Bonds.

Staff Liaison: Woody Scoutten, District Engineer

Mr. Scoutten provided an overview of the request to adopt Resolution No. 02-18. If approved, the financing will allow the developer, Pulte Home Company, LLC, to be reimbursed for a portion of the cost of the public infrastructure, while causing the eventual homeowner to be responsible for their respective share of the cost in the form of a special assessment in the amount of \$2,000. Homeowners may pay the assessment in full on any date or may pay over a period of time in the form of debt service on the District bonds. A motion was made by Board Member Heustis and seconded by Board Member Hess to adopt Resolution No. 02-18 authorizing the issuance of its Assessment District No. 12 Special Assessment Revenue Bonds, Series 2018 (Private Placement), in an aggregate original principal amount not to exceed \$210,000; approving the form and authorizing the execution and delivery of a Placement Agent Agreement relating to the Bonds, a Bond Registrar, Transfer Agent and Paying Agent Contract and certain other documents securing the payment of or relating to the Bonds; awarding the Bonds to the original purchaser thereof; and taking other actions securing the payment of and relating to the Bonds. Motion passed unanimously.

4. Citizen Input/Appearances from the Floor – None.

5. The Board will make a motion to adjourn the meeting.

A motion was made by Board Member Heustis and seconded by Board Member Hess to adjourn the meeting at 6:39 p.m. Motion passed unanimously.

Jackie A. Meck, Chairman

ATTEST:

Lucinda J. Aja, District Clerk

I hereby certify that the foregoing minutes are a true and correct copy of the Joint Community Facilities District Meeting held on the 16th day of January, 2018. I further certify that a quorum was present.

Lucinda J. Aja, District Clerk